



Welcoming Two New Tenants! County Fair Mall, Prince Edward Island



Toronto – **June 15th, 2021** - Strathallen is pleased to announce the addition of two new tenants (the “Tenants”) to County Fair Mall (the “Centre”), our enclosed shopping centre located in Summerside, Prince Edward Island.

Panda Sugar, one of the Tenants, is the first Bubble Tea shop in Summerside. Their retail location offers a variety of tea drinks as well as an Asian food selection. The journey for Panda Sugar to join our Centre was not of a typical manner. Strathallen was presented with this business through the Provincial Nominee Program with assistance from the Summerside Economic Development Office fast track program. The program offers a hands-on approach to further the success and growth of established and new businesses by assisting small and medium-sized enterprises grow their markets globally. The Development Office promotes Summerside as the ideal location for business investment.



Mike Thususka

Director of Economic Development for the City of Summerside

“The Summerside Economic Development Office is very pleased that Panda Sugar has opened its doors. We first met the owner, Joyce, through the PNP Community Endorsement Program in November 2018 where she proposed her business concept of bubble tea, smoothies, and more. Even at that early stage she had her menu and many business plan details figured out. We were happy to endorse her application and since then she moved to PEI and her business is now part of Summerside's County Fair Mall.”

Sissi's Kitchen, the second of the Tenants, offers a selection of Vietnamese street food. Strathallen worked collaboratively with Kevin Gallant of RE/MAX Harbourside Realty Inc. to bring the parties together to complete this deal.



These new Tenants showcase an exceptional ability of international retail businesses to beat the odds and challenges presented by the pandemic. We are very excited to welcome both Tenants as we reintroduce the shopping centre following continued closures and restrictions. Strathallen is proud to be in partnership with the City of Summerside to further the success and growth of new and established businesses for the betterment of the entire region.



Mike Thususka
Director of Economic
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“Strathallen has been an enthusiastic partner of ours from the get-go. We knew there was an influx of business immigrants coming, and they were willing to help these newcomers with finding appropriate space and making them feel right at home. It's been a win-win-win relationship between us, Strathallen, and incoming entrepreneurs like Joyce. She, and others like her, have brought offerings from around the world, from food to products to expertise. Nearby residents can now enjoy many new offerings right here in Summerside.”

County Fair Mall is the dominant shopping centre in western Prince Edward Island, located in the province's second largest city Summerside. The Centre is located along Granville Street, the town's main arterial thoroughfare and only retail node in the area. The 235,000 square foot mixed use shopping centre is anchored by Sobeys, PEI Liquor, Giant Tiger, SportChek, Pet Valu and Cineplex. The addition of these unique services will complement existing tenant offerings, and further improve the shopping experience for area residents and families alike.



Founded in 2003, Strathallen is a leading real estate investment manager focused on delivering superior risk-adjusted returns to its investor partners. Strathallen is led by a team of executives with a proven track record of over 250 years of collective real estate experience. Our organization ranks in the top quartile of performance managers operating in the commercial real estate space.

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